

## **EXHIBIT 37**

Message

**From:** Bonner McDermett [BMcDermett@Nexpoint.com]  
**Sent:** 6/9/2021 9:20:40 PM  
**To:** Matt Mulcahy [mmulcahy@bhmanagement.com]; Matt McGraner [mmcgraner@nexpoint.com]  
**CC:** Joanna Zabriskie [jzabriskie@bhmanagement.com]; Travis Sheets [tsheets@bhmanagement.com]; Phyllis Jones [pjones@bhmanagement.com]; DC Sauter [dsauter@nexpoint.com]; Robert Harris [rharris@nexpoint.com]  
**Subject:** [EXTERNAL] RE: SE Multifamily Holdings

Matt,

Upon review and discussion with Matt McGraner, you have our approval to distribute \$6,258,651 from SEMFH to BH Equities, which represents the return of the remainder of your initial capital contribution for this joint venture.

Thanks

**BONNER McDERMETT**  
C: 214.336.2456 | O: 972.884.0855  
[bmcdermett@nexpoint.com](mailto:bmcdermett@nexpoint.com) | [www.nexpoint.com](http://www.nexpoint.com)

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**From:** Bonner McDermett  
**Sent:** Wednesday, June 9, 2021 3:37 PM  
**To:** Matt Mulcahy <MMulcahy@bhmanagement.com>; Matt McGraner <mmcgraner@nexpoint.com>  
**Cc:** Joanna Zabriskie <JZabriskie@bhmanagement.com>; Travis Sheets <TSheets@bhmanagement.com>; Phyllis Jones <PJones@bhmanagement.com>; DC Sauter <dsauter@nexpoint.com>; Robert Harris <rharris@nexpoint.com>  
**Subject:** RE: SE Multifamily Holdings

+ Matt McGraner and Rob Harris

We will follow up

Thanks

**BONNER McDERMETT**  
C: 214.336.2456 | O: 972.884.0855  
[bmcdermett@nexpoint.com](mailto:bmcdermett@nexpoint.com) | [www.nexpoint.com](http://www.nexpoint.com)

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**From:** Matt Mulcahy <MMulcahy@bhmanagement.com>  
**Sent:** Wednesday, June 9, 2021 3:33 PM  
**To:** Bonner McDermett <BMcDermett@Nexpoint.com>  
**Cc:** Joanna Zabriskie <JZabriskie@bhmanagement.com>; Travis Sheets <TSheets@bhmanagement.com>; Phyllis Jones <PJones@bhmanagement.com>; DC Sauter <DSauter@Nexpoint.com>  
**Subject:** SE Multifamily Holdings

Bonner,

BH Equities currently has \$6.258M in unreturned capital from its investment in SE Multifamily Holdings. SE Multifamily Holdings currently has \$8 million in its bank account. Please approve BH Equities transferring \$6,258,651 from the SE Multifamily Holdings account to BH Equities. Thanks.

**Matt Mulcahy**  
BHE Controller



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